

LFD LTD (DIERINGER APARTMENTS)
Statement of Revenues & Expenses - Tax Basis

12 Months Ended
December 31, 2024

Sales	
RENT INCOME	\$ 516,153
SECURITY DEPOSITS INCOME	6,587
Total Sales	<u>522,740</u>
Gross Profit	<u>522,740</u>
Operating Expenses	
BANK CHARGES	413
CLEANING AND PAINTING	7,677
BROOKWOOD MGE - COMMISSIONS	6,485
DEPRECIATION	17,276
INSURANCE	17,854
LEGAL AND ACCOUNTING	1,500
MAINTENANCE AND REPAIRS	124,601
SUPPLIES	15,764
MANAGEMENT FEES	26,982
MANAGEMENT FEES - D DIERINGER	86,000
OFFICE SUPPLIES	33
SECURITY DEPOSITS RETURNED	3,135
TAXES - REAL ESTATE	44,762
UTILITIES - WATER	57,794
UTILITIES - GARBAGE	7,405
UTILITIES - GAS	2,940
UTILITIES - ELECTRIC	8,080
UTILITIES - SOFT WATER	12,494
Total Operating Expenses	<u>441,195</u>
Operating Income (Loss)	<u>81,545</u>
Other Income (Expenses)	
MISCELLANEOUS INCOME	280
INTEREST INCOME (LATE FEE)	1,010
PET INCOME	3,802
UTILITY INCOME	896
Total Other Income (Expenses)	<u>5,988</u>
Net Income (Loss) Before Taxes	<u>87,533</u>
Net Income (Loss)	<u>\$ 87,533</u>

LFD LTD (DIERINGER APARTMENTS)
Statement of Revenues & Expenses - Tax Basis

	12 Months Ended December 31, 2023
Sales	
RENT INCOME	\$ 485,713
SECURITY DEPOSITS INCOME	6,360
Total Sales	<u>492,073</u>
Gross Profit	<u>492,073</u>
Operating Expenses	
ADVERTISING	814
BANK CHARGES	526
CLEANING AND PAINTING	202
BROOKWOOD MGE - COMMISSIONS	5,700
DEPRECIATION	17,612
INSURANCE	16,068
LEGAL AND ACCOUNTING	3,075
MAINTENANCE AND REPAIRS	148,673
SUPPLIES	28,208
MANAGEMENT FEES	24,512
MANAGEMENT FEES - D DIERINGER	71,000
SECURITY DEPOSITS RETURNED	4,750
TRAVEL	21
TAXES - REAL ESTATE	45,048
UTILITIES - WATER	61,929
UTILITIES - GARBAGE	6,380
UTILITIES - SEWER	94
UTILITIES - GAS	2,740
UTILITIES - ELECTRIC	7,573
UTILITIES - SOFT WATER	24,057
UTILITIES - WATER HEATERS	1,029
Total Operating Expenses	<u>470,011</u>
Operating Income (Loss)	<u>22,062</u>
Other Income (Expenses)	
MISCELLANEOUS INCOME	1,453
INTEREST INCOME (LATE FEE)	1,833
PET INCOME	5,011
UTILITY INCOME	634
REPAIR INCOME	1,763
NSF CHECK INCOME	70
Total Other Income (Expenses)	<u>10,764</u>
Net Income (Loss) Before Taxes	<u>32,826</u>
Net Income (Loss)	<u>\$ 32,826</u>